ENTERPRISE FUNDS COMBINING STATEMENT OF CASH FLOWS

CITY OF MINNEAPOLIS, MINNESOTA Statement E-3

For the fiscal year ended December 31, 1998

(In Thousands)

	Community				Solid Waste		
	Development	Municipal	River	Sewer	and	Water	TD 4.1
Cash flows from operating activities:	Agency	Parking	Terminal	Rental	Recycling	Works	Total
Operating income (loss)	\$ 7,980	11,342	(53)	11,341	875	8,704	40,189
Adjustments to reconcile operating income (loss)	\$ 1,900	11,342	(33)	11,341	0/3	0,704	40,169
to net cash provided (used) by operating activities:							
Depreciation		4,171	384	854	953	3,467	9,829
(Increase) decrease in accounts receivable	149	(51)	364 19	(818)	205	3,407	(100)
(Increase) decrease in accounts receivable (Increase) decrease in special assessments receivable	149	(31)	19	(818)		(100)	
	7 146	(33)	-	3	(1)	(100)	(131)
(Increase) decrease in loans receivable	7,146 107	-	-	-	-	-	7,146 107
(Increase) decrease in interest receivable		-	-	-	-	-	
(Increase) decrease in notes receivable	8,535	-	-	-	-	-	8,535
(Increase) decrease in other receivable	1.625	-	56	-	-	-	56
(Increase) decrease in capital lease receivable	4,635	-	-	(010)	-	-	4,635
(Increase) decrease in due from other funds	=	-	-	(213)	89	-	(124)
(Increase) decrease in inventories	-	-	-	-	4	12	16
(Increase) decrease in prepaid items	1	-	-	-	-	-	1
(Increase) decrease in contracts receivable	-	-	-	1,268	-	-	1,268
(Increase) decrease in properties held for resale	105	-	-	_	-	-	105
Increase (decrease) in salaries payable	(1)	(127)	=	(93)	(143)	(497)	(861)
Increase (decrease) in accounts payable	389	356	(13)	(293)	390	247	1,076
Increase (decrease) in intergovernmental payable	-	(27)	-	-	(14)	30	(11)
Increase (decrease) in due to other funds	2	(35)	370	(19)	(41)	(117)	160
Increase (decrease) in deposits held for others	(1,242)	7	-	-	-	46	(1,189)
Increase (decrease) in deferred revenue	(830)	(3)	(70)	(7)	2	88	(820)
Increase (decrease) in compensated absences payable	(1)	(5)	-	14	(6)	8	10
Special assessments	=	-	=	99	71	341	511
Other non-operating revenues	-	43	-	-	-	116	159
Other non-operating expenses	-	-	-	(102)	-	(663)	(765)
Total adjustments	18,995	4,296	746	693	1,509	3,374	29,613
Net cash provided (used) by operating activities	26,975	15,638	693	12,034	2,384	12,078	69,802
							(continued)

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ENTERPRISE FUNDS COMBINING STATEMENT OF CASH FLOWS

CITY OF MINNEAPOLIS, MINNESOTA **Statement E-3** (Continued)

	Community				Solid Waste		
	Development Agency	Municipal Parking	River Terminal	Sewer Rental	and Recycling	Water Works	Total
Cash flows from non-capital financing activities:				21022002	1100) 011119	VV 02125	
Proceeds from revenue bonds	3,200	-	-	-	-	-	3,200
Payment to refunded bond escrow agent	(3,895)	-	-	-	-	-	(3,895)
Interfund loans received	-	-	-	-	-	7,210	7,210
Operating transfers from other funds	1,133	8,619	500	983	1	-	11,236
Interfund loans paid	-	(2,000)	-	(7,210)	-	(4,400)	(13,610)
Principal paid on bonds	(27,030)	-	-	-	-	-	(27,030)
Interest paid on bonds	(12,105)	-	-	-	-	-	(12,105)
Operating transfers to other funds	-	(7,186)	-	(658)	(10)	(2,304)	(10,158)
Interest paid on interfund loans	-	-	(17)	(208)	-	-	(225)
Net cash provided (used) by non-capital							
financing activities	(38,697)	(567)	483	(7,093)	(9)	506	(45,377)
Cash flows from capital and related financing activities:							
Proceeds from bonds	-	20,700	-	8,840	-	8,960	38,500
Proceeds of refunding bonds	-	31,460	-	9,478	-	15,555	56,493
Payment to refunded bond escrow agent	-	(31,427)	-	(9,534)	-	(15,615)	(56,576)
Principal paid on bonds	-	(5,980)	(860)	(1,720)	-	(2,210)	(10,770)
Interest paid on bonds	-	(6,729)	(108)	(768)	-	(552)	(8,157)
Acquisition and construction of fixed assets	-	(17,930)	(276)	(7,095)	(1,813)	(11,345)	(38,459)
Contributed capital	-	-	-	2,000	-	-	2,000
Bond issuance costs	<u> </u>	(65)	-	(13)	-	(20)	(98)
Net cash provided (used) by capital	_						
and related financing activities		(9,971)	(1,244)	1,188	(1,813)	(5,227)	(17,067)
Cash flows from investing activities:							
Purchase of investments	(97,978)	-	-	-	-	-	(97,978)
Sale of investments	105,685	-	-	-	-	-	105,685
Interest	3,945	779	-	364	-	291	5,379
Net cash provided (used) by investing	•						
activities	11,652	779	_	364		291	13,086

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ENTERPRISE FUNDS COMBINING STATEMENT OF CASH FLOWS

CITY OF MINNEAPOLIS, MINNESOTA Statement E-3 (Continued) (In Thousands)

For the fiscal year ended December 31, 1998

	Cor	nmunity				Solid Waste		
		elopment gency	Municipal Parking	River Terminal	Sewer Rental	and Recycling	Water Works	Total
Net increase (decrease) in cash and cash equivalents		(70)	5,879	(68)	6,493	562	7,648	20,444
Cash and cash equivalents, beginning of year		1,858	24,792	70	1	827	3,603	31,151
Cash and cash equivalents, end of year	\$	1,788	30,671	2	6,494	1,389	11,251	51,595
Non-cash investing, capital and financing activities: (Loss) on disposal of fixed assets	\$	-	(14)	-	(7)	(17)	(22)	(60)
Fixed assets constructed in capital projects funds	\$	-	-	-	195	-	2,135	2,330
Bond issuance costs - underwriters discount	\$	-	302	-	56	-	95	453